## New Economy and Quality of Life Committee Rick Snyder Testimony Outline March 8, 2007

#### Personal Background - <5 minutes

### **Economic Development Background - <5 minutes**

Private Sector Perspective:

- Site development:
  - o States: MI, CA, NM, SD, TN, UT, VA
  - Countries: Australia, France, Germany, Ireland, Japan, Malaysia, Netherlands, Singapore, UK
- Venture capital investment:
  - o States: MI, CA, MA, NM, NY, TN, WA, WI

#### Public Service Perspective:

- Sioux City area Iowa, Nebraska, South Dakota
- Michigan -
  - 1. Governors Innovation Forum series organizer/participant
  - 2. Ann Arbor IT Zone cofounder
  - 3. MEDC chair
  - 4. Michigan Strategic Fund member
  - 5. UM Tech Transfer Advisory Board chair and member
  - 6. UM College of Engineering Advisory Board member
  - 7. UM Zell Lurie Institute Advisory Board member
  - 8. Purdue University College of Engineering Visiting Committee member
  - 9. Ann Arbor Spark cofounder and chair

## **Drivers of Innovation – 10 minutes**

- Capital
- Technology
- Infrastructure
- Talent
- Culture

# <u>Under addressed High Opportunity/Need Areas - 5 minutes</u>

- Experienced Workers
  - o Middle management
  - Technical
  - Executive management
- Foreign Nationals
  - Advanced degree students
  - o Entrepreneurs
- Key Customer program
- Mentorship network

#### Operational Vehicles – <5 minutes

- Smart Zone Regional Innovation Network Pre Seed Fund model
- Michigan Works